

SHEP Investment Discipline

All SHEP models use a unified, rules-based approach with ML-assisted parameter tuning and rebalancing tied to predefined risk bands. **In this custom model, Trinity Capital specifies constituents and tilts; Stone Wall Financial (SHEP®) is the asset manager applying the SHEP rules to each Trinity-selected security.** Edge may step to cash; Hedged may rotate sleeves to mapped 1X inverse exposures. No leverage, no options. Aiming to shrink drawdowns and re-enter at better prices.

Objective

Concentrated long-term growth via a momentum-tilted portfolio of secular “catalysts”—with emphasis on AI semiconductors and software, leading consumer platforms, a select healthcare leader, and a measured digital-asset sleeve—constructed with low-cost, liquid exposures as specified by Trinity Capital.

Investment Approach

Powered by SHEP®, the portfolio implements Trinity’s mix with an intentional tech overweight and defined satellites (U.S. large-cap growth core, consumer innovators, digital-asset proxy). Positions are kept within risk bands and rebalanced on drift; on elevated risk, Edge can step to cash and Hedged can rotate to mapped 1x inverse, then re-enter on signals. We preserve prescribed weights or equal-weighting as directed, emphasizing efficient execution, quick reallocations, and disciplined concentration control.

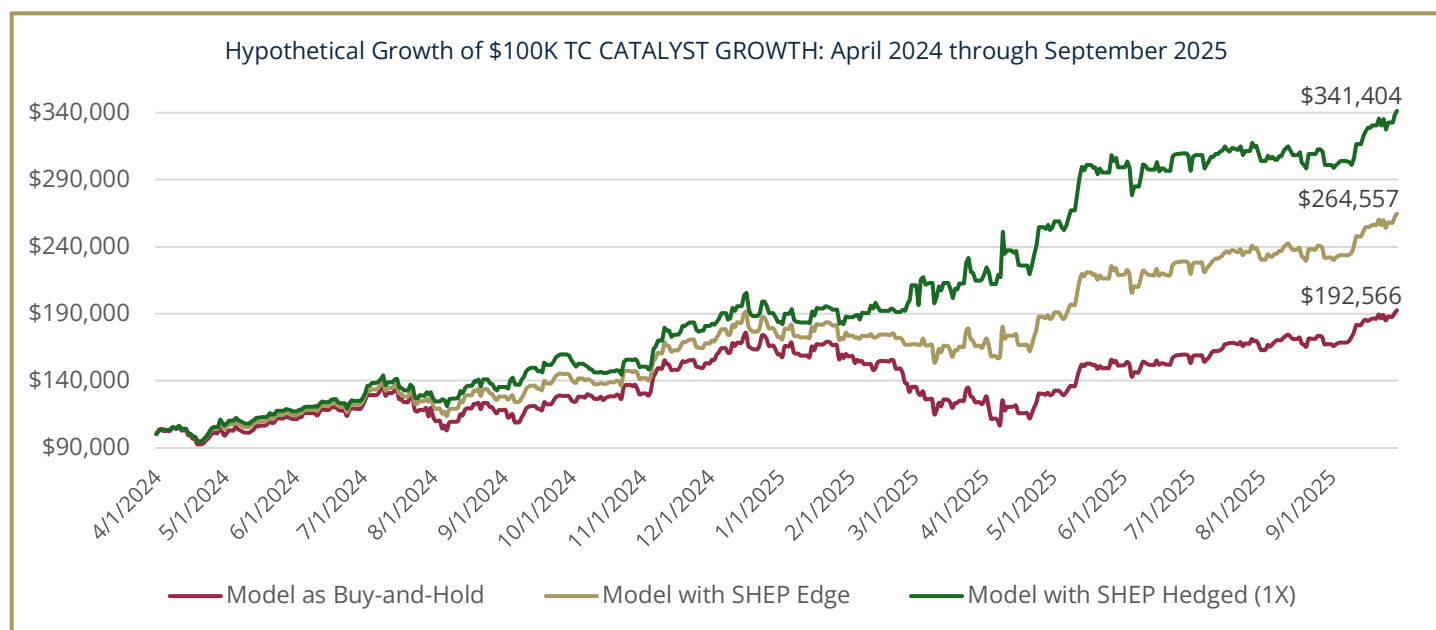
CURRENT HOLDINGS (%)	Edge	Hedged
(NVDA) NVIDIA Corporation	28.0%	28.4%
(TSLA) Tesla Inc.	21.1%	22.1%
(MSFT) Microsoft Corporation	17.7%	18.4%
(GBTC) Grayscale Bitcoin Trust (BTC)	14.6%	15.8%
(AMD) Advanced Micro Devices Inc.	5.9%	4.1%
(TSM) Taiwan Semi-Conductor Mfg. Co. Ltd.	4.5%	4.1%
(PANW) Palo Alto Networks, Inc.	3.1%	2.8%
(AMZN) Amazon.com, Inc.	2.6%	2.2%
(LLY) Eli Lilly and Company	2.5%	2.2%

SHEP Edge Returns*	3 Mo	YTD	1Yr	Inception
Total Return-Gross	20.45%	53.22%	87.36%	91.17%
Total Return-Net	19.61%	52.15%	86.05%	89.83%
Benchmark Return	25.79%	20.63%	53.61%	54.72%
Relative Return	-6.18%	31.52%	32.44%	35.11%

SHEP HEDGED Returns*	3 Mo	YTD	1Yr	Inception
Total Return-Gross	15.06%	85.81%	120.10%	126.56%
Total Return-Net	14.25%	84.51%	118.56%	124.98%
Benchmark Return	25.79%	20.63%	53.61%	54.72%
Relative Return	-11.53%	63.88%	64.95%	70.26%

Risk Measures (Inception)	Benchmark	Edge	Hedged
Standard Deviation	40.52	34.07	37.23
Beta	1.00	0.84	0.83
Alpha	-22.95	3.48	21.50
Sharpe Ratio	1.24	2.54	3.28
Sortino	-	7.22	5.60
Max Drawdown	-39.13%	-19.59%	-15.90%

Trade Analytics (Inception)	Benchmark	Edge	Hedged
Initial Shares Purchased	842	842	842
Ending Shares	846	1,192	1,536
SHEP Advantage Share Diff %	-	41.1%	81.9%
% Buy-Back less than Prior Sell	-	51.6%	51.7%
Avg. % Disc. on Buy-Backs	-	6.50%	8.14%
Avg. % Prem. on Buy-Backs	-	-3.23%	-3.26%
SHEP Advantage /Trade	-	1.80%	2.64%
Best % Disc. on Single Trade	-	21.65%	60.68%
Worst % Prem. on Single Trade	-	-18.40%	-18.40%
Total Trades	-	182	299
Total Days “Out of the Market”	0	758	0
% Days “Out of the Market”	0.0%	15.4%	0.0%



*The performance data represented here constitutes real-time live performance over the defined period. These returns are hypothetical as they are not based on the actual performance of any account or portfolio. This information provided here is subject to change and presented for informational purposes only. Returns for periods ≤ 1 year (3 Mo, YTD, 1 Yr) are cumulative; periods > 1 year are annualized (geometric). “Gross” excludes advisory and platform fees; “Net” reflects returns after applying model fee of 70 bps.



SWFG is a registered investment adviser. All data presented in this report is based on the most current information available to Stone Wall Financial Group LLC ("SWFG") as of the release date of the report and may or may not be an accurate reflection of current data for the security or portfolio and its underlying holdings. There is no assurance that the data will remain the same. The financial professionals creating this report have included the effects of management fees, reinvestments of dividends, other cash flows, and specific investment dates. Each investment's history is used to calculate market values and returns. Where and if there are references to the use of Morningstar® Workstation, consider distinctions in their use of internal rate-of-return calculations and that they do not reflect the timing and dollar size of all purchases and sales respective to SHEP®. This information is for educational purposes only and is not intended to make an offer or solicitation for the sale or purchase of any specific securities, investments, or investment strategies.

This hypothetical illustration may not be suitable for all investors; and as a result of presenting individual security performances, may produce different results based on the individual's need to alter how they use them in portfolio models to align to their needs and circumstances. Factors to be considered include, but are not limited to, the investor's age, financial situation, objectives, risk tolerance, experience, and time horizon. All investments involve some degree of risk and unless otherwise stated, are not guaranteed. Past performance is not indicative of future results. There are many resources available to assist you and other financial professionals with evaluating a particular investment or investment strategy. This report alone should not be used to make an investment decision. Investing involves numerous risks, and there is always the potential to lose money. Investors should consult with legal, tax, or your financial professional, prior to making any investment decisions.

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Use of Systematic Hedging for Enhanced Performance (SHEP)

SWFG demonstrates the hypothetical results of applying its proprietary quantitative platform intended for reducing risks while maximizing investment returns. The execution of SHEP relies on mathematical algorithms designed to detect and inform the next best action for investments held within our model portfolios or those institutions and financial professionals will build custom model portfolios for. SHEP's primary objectives are to:

- (1) anticipate impending market downturn,
- (2) anticipate conditions of an impending market upturn, and
- (3) determine action or inactions (i.e., buy, sell, stay long, and stay short) of each individual security of all SHEP portfolios.

Hypothetical Performance Returns

Hypothetical performance is investment performance returns not actually achieved by any actual portfolio of the financial professional. The entirety of the SHEP investment performance in this report came from "live" performance data, meaning that the buy and sell signals were generated from unseen, real market conditions, while assuming next-day at-open prices. The process by which SHEP performance outcomes are determined is made possible through rigorously audited back-tested results using precise mathematical algorithms historical trading, proprietary analytics, and technical indicator data as early as 12/31/1993.

- In the most recent history, market conditions were generally bullish with the exception of moments of extreme volatility, as compared to historical norms.
- Day and week aggregate periods of technical indicator data points were retained by credible data sources, reconciled through industry-standard calculations, and validated for accuracy and completeness by a third-party auditor.
- In applying the SHEP proprietary algorithms, the back-tested results accurately reflect trading scenarios that may have occurred in real-time; providing the fact that this illustration is built to display how SHEP responded to live unseen data, also known as out-of-sample testing. The historical price execution presumes the ability to execute trades at the opening price the day following SHEP triggers to buy or sell.
- Hypothetical illustrations revealing SHEP performance, as individual securities or as a model portfolio composition, are benchmarked against their own precise ETF/stock or a relevant DJ Model Portfolio that aligns with relative investor risk profiles. In using the securities themselves as the benchmarks, the illustrations help reveal the performance and risk distinctions of applying an "actively managed" SHEP investment discipline to a security or model, enabling the ability to display precise insights and analytics when comparing the buy-and-hold performance of the same ETF/stock or respective model portfolio.
- The SHEP platform has undergone a thorough examination by a highly credible third-party resource; concluding that the SHEP Model is logically constructed, internally consistent, and is, in all material respects, arithmetically accurate in terms of its formulae, algorithms, calculations and performance results. Gross and net SHEP performance data as well as other key performance, MPT, and risks analytics are prepared by SWFG.
- SHEP monthly performance calculations include reinvestment of capital gains and dividends (when SHEP held the position on the declaration date). When the SHEP strategy holds a respective individual position out of the market, awaiting reentry, Here, SWFG assumes an annual interest rate of 0%.
- Buy-and-Hold benchmark performance calculations assumes a single purchase at the point of entry and a reinvestment of dividends the day following the dividend declaration date, while any residual cash unable to invest, earns an assumed annual interest rate of 0%.

This report was generated from the use of an IA Tool and includes simulated analyses that present the likelihood of various outcomes of an investment in the strategy offered.

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